

MINUTES OF THE FIRST MEETING OF THE BOARD OF DIRECTORS OF NAGPUR SMART AND SUSTAINABLE CITY DEVELOPMENT CORPORATION LIMITED HELD ON SATURDAY, 6TH DAY OF AUGUST 2016 AT 8.30 PM AT NEW ADMINISTRATIVE BUILDING, NAGPUR MUNICIPAL CORPORATION, PALM ROAD, CIVIL LINES NAGPUR-440001.

DIRECTORS PRESENT:

1.Hon. Praveen Singh Pardeshi	Chairman, Mentor and Nominee Director
2. Hon. Pravin Datke	Nominee Director
3. Hon. Deepak Mhaisekar	Nominee Director
4. Hon. S. P. Yadav	Nominee Director
5. Hon. Shravan Hardikar	Nominee Director

In Attendance:

Mr. Ramnath Sonawne : Additional Municipal Commissioner, NMC

Mr. Parag Dasarwar : Practicing Company Secretary

Addressing the Board:

Mr. Shravan Hardikar, Nominee Director, welcomed the Chairman on behalf of the Board of Directors of NSSCDCL and all the Directors present for the 1st meeting of the BOD. Mr. Praveen Singh Pardeshi, Chairman of the company welcomed the Members of the Board. After ascertaining the quorum, the Chairman called the meeting to be in order and allowed Mr. Parag Dasarwar, Consultant Company Secretary to commence the proceedings of the meeting.

Leave of Absence:

Leave of absence was granted to Hon. Dayashankar Tiwari, Hon. Sudhir Raut, Hon. Vikas Thakre and Hon. Sachin Kurve, Nominee Directors of the Company. BOD noted the same.

Item No. 01: To take note of the appointment of Chairman of the Company vide Government of Maharashtra Government Decision No. Smart C.- 2016/No. 58/Ward No.261/Navi-23 dated 18.06.2016.

Mr. Shravan Hardikar, Nominee Director of the company placed before the Board, Government of Maharashtra Government Decision No. Smart C.- 2016/No. 58/Ward No.261/Navi-23 dated 18.06.2016 for BOD's noting.

Further, he informed the BOD about nomination of Shri. Praveen Singh Pardeshi as chairman (ex-officio) Mentor of BOD of NSSCDCL, the said nomination has been approved by GOM vide above referred GoM Decision No. Smart C.- 2016/No. 58/Ward No.261/Navi-23 dated 18.06.2016

The BOD considered and discussed the same and passed the following resolution in this regard:

Resolution No. 1(1)/16-17

"RESOLVED THAT pursuant to Article 12.15 Clause (ii) of Articles of Association, Government of Maharashtra Decision No. Smart C.- 2016/No. 58/Ward No.261/Navi-23 dated 18.06.2016 and other applicable provisions of the Companies Act, 2013, Board of Directors has noted the nomination of Shri. Praveen Singh Pardeshi as Chairman (ex-officio) and Mentor of the BOD of NSSCDCL, further BOD noted the appointment of Shri. Praveen Singh Pardeshi, PS to Hon. Chief Minister, GOM as Nominee Director, representing Government of Maharashtra in the BOD of company."

"RESOLVED FURTHER THAT BOD has accorded its approval to the nomination of Shri. Praveen Singh Pardeshi, as Chairman of all the statutory committees of BOD"

Item No.02: Placing of the certificate of incorporation obtained from Registrar of Companies, Maharashtra at Mumbai

The Certificate of Incorporation having Registration No. U74999MH2016SGC283173 was placed before the board for noting.

The BOD considered and discussed the same and passed the following resolutions in this regard:

Resolution No. 2(1)/16-17

"**RESOLVED THAT** the Certificate of Incorporation bearing Corporate Identification Number U74999MH2016SGC283173 dated 1st day of July 2016 obtained from the office of Registrar of Companies, Maharashtra at Mumbai be and is hereby noted."

Item No.03: Noting of Registered Memorandum and Articles of Association.

Registered Memorandum and Articles of Association was placed before the BOD for consideration and noting.

The BOD considered and discussed the same and passed the following resolutions in this regard:

Resolution No. 3(1)/16-17

"**RESOLVED THAT** the registered Memorandum and Articles of Association of the company with the office of Registrar of Companies, Maharashtra at Mumbai be and is hereby noted, adopted and implemented."

Item No.04: Noting of Situation of Registered Office.

E- Form 22 filed with the Registrar of Companies, Maharashtra at Mumbai regarding situation of registered office was placed before the BOD.

The BOD considered and discussed the same and passed the following resolutions in this regard:

Resolution No. 4(1)/16-17

"**RESOLVED THAT** the Registered office of the Company situated at New Administrative Building, Nagpur Municipal Corporation, Palm Road, Civil Lines, Nagpur 440001 as per E-Form INC-22 filed with the Registrar of Companies, Maharashtra, Mumbai, pursuant to Section 12 of the Companies Act, 2013 be and is hereby noted."

Item No. 05: Noting of First Directors of the Company, vide Government of Maharashtra Government Decision No. Smart C.- 2016/No. 58/Ward No.261/Navi-23 dated 18.06.2016.

Article 12.2 of Articles of Association of NSSCDCL was read at the meeting in detail regarding appointment of first Directors and further copy of E-form DIR-12 filed with the Registrar of Companies, Maharashtra at Mumbai to that effect was placed before the Board.

However, It was noted that in order to give effect to the provisions of Government of Maharashtra Government Decision No. Smart C.- 2016/No. 58/Ward No.261/Navi-23 dated 18.06.2016 in terms of appointment of Director and constitution of BOD, nominations have to be considered.

The BOD considered and discussed the same and passed the following resolutions in this regard:

Resolution No. 5(1)/16-17

“RESOLVED THAT pursuant to the Article 12.2 of the Articles of Association of the Company and E-Form DIR-12 filed with the Registrar of Companies, Mumbai, it was noted that

1. Mr. Sachin Kurve – Hon’ble Collector, Nagpur, as nominee of Government of Maharashtra
2. Mr. Pravin Datke – Hon’ble Mayor, NMC as nominee of NMC
3. Mr. Shravan Hardikar – Hon’ble Municipal Commissioner, Nagpur, as nominee of NMC
4. Mr. Dayashankar Tiwari – Hon’ble Ruling Party Leader, NMC as nominee of NMC
5. Mr. Sudhir Raut – Hon’ble Standing Committee Chairman, NMC as nominee of NMC

Constitutes the first Directors of the BOD of Company.”

“RESOLVED THAT BOD had accorded its approval for the nomination of followings in the BOD of Nagpur Smart And Sustainable City Development Corporation Limited as nominee Directors, in compliance to the terms and conditions of GOM decision dated 18.06.2016;

- i. Three nominee Directors from Government of Maharashtra namely
 - a. Mr. Praveen Singh Pardeshi – PS to Hon’ble CM, as nominee of Government of Maharashtra

- b. Mr. S. P. Yadav – Hon'ble Police Commissioner Nagpur, as nominee of Government of Maharashtra
- c. Mr. Deepak Mhaisekar – Hon'ble Chairman NIT, as nominee of Government of Maharashtra
- ii. Two Nominee Directors from NMC
- iii. One Nominee Director from Central Government of India
- iv. Two Independent Directors by following due procedure prescribed under the provisions of the Companies Act, 2013 and subject to applicability of the same

“RESOLVED FURTHER THAT Mr. Parag Dasarwar, Company Secretary in Practice, bearing C.P No. 8227 be and is hereby authorized to digitally sign and file the necessary E-Form DIR-12 with the Registrar of Companies, Maharashtra Mumbai to give effect to the aforementioned approved nominations.”

Item No.06: Approval of Financial year of the company.

Pursuant to Section 2 (41) of the Companies Act ,2013 “financial year”, in relation to any company or body corporate, means the period ending on the 31st day of March every year, and where it has been incorporated on or after the 1st day of January of a year, the period ending on the 31st day of March of the following year, in respect whereof financial statement of the company is made up.

Certificate of Incorporation of company dated 1st day of July 2016 was placed before the BOD in order to fix & approve the first & subsequent financial year of the Company.

The BOD considered and discussed the same and passed the following resolutions in this regard:

Resolution No. 6(1)/16-17

“RESOLVED THAT the first “Financial Year” of the Company be the period starting from the date of incorporation of the Company i.e. 01.07.2016 to 31.03.2017 [First Financial year] both days inclusive, and the first statement of accounts of the company shall relate to the same period.”

“RESOLVED FURTHER THAT the second and subsequent “Financial Year” of the company be the period from 1st April to 31st March, in each year unless decided otherwise.”

Item No. 07: Approval of format of share certificate.

A format of Share Certificate (SH-1) was produced before the BOD for approval.

The BOD considered and discussed the same and passed the following resolution in this regard:

Resolution No. 7(1)/16-17

“RESOLVED THAT the format of the Share Certificate tabled at the meeting and initialed by the Chairman for the purpose of identification be and is hereby approved and that the said Share Certificate book shall be kept under the safe custody.”

Item No. 8: Approval of preliminary expenses

Preliminary expenses incurred by Nagpur Municipal Corporation in the incorporation of the company and other Legal Expenses for the formation of SPV Nagpur Smart and Sustainable City Development Corporation Limited to implement Nagpur Smart City Project, was placed before the BOD for approval.

The BOD considered and discussed the same and passed the following resolution in this regard:

Resolution No. 8(1)/16-17

“RESOLVED THAT consent of the Board be and is hereby accorded to the Preliminary Expenses and other statutory expenditures incurred to the tune of Rs. 4,50,000/- (Rupees Four Lacs Fifty Thousand only) for Incorporation of SPV Nagpur Smart and Sustainable City Development Corporation Limited by NMC.”

Item No. 9: Issue of share certificates to the subscribers of Memorandum of Association.

Share certificates are required to be issued in approved format to the subscribers of Memorandum of Association and as per Article 6 of Articles of Association further pursuant to the provisions of Section 56(4)(a) of the Companies Act 2013 read with the Companies (Share Capital and Debentures) Rules 2014 framed there under.

Pursuant to Section 46 and Companies (Share Capital and Debentures) Rules 2014 of Companies Act, 2013 Every share

certificate shall be issued under the common seal of the company which shall be affixed in the presence of and signed by two directors duly authorized by the Board of Directors by passing Board Resolution and by the secretary or any other person authorised by the Board. One of the two directors mentioned above shall be other than the managing or whole time director, (if any).

The BOD considered and discussed the same and passed the following resolutions in this regard:

Resolution No. 9(1)/16-17

“RESOLVED THAT the following Share Certificates be and are hereby issued to the Subscribers of the Memorandum of Association within the stipulated time period as per the following details:-

L/F No.	Name of Subscriber	Number of Equity Shares	Certificate Numbers	Distinctive Numbers	
				From	To
01	Mr. Shravan Hardikar (As a Nominee of NMC)	24995	01	01	24995
02	Mr. Pravin Datke (As a Nominee of NMC)	1	02	24996	24996
03	Mr. Satish Holey (As a Nominee of NMC)	1	03	24997	24997
04	Mr. Dayashankar Tiwari (As a Nominee of NMC)	1	04	24998	24998
05	Mr. Sudhir Raut (As a Nominee of NMC)	1	05	24999	24999
06	Mr. Vikas Thakre (As a Nominee of NMC)	1	06	25000	25000
07	Mr. Anoop Kumar Srivastava (As a Nominee of Government of Maharashtra)	25000	07	25001	50000
	TOTAL	50000			

“RESOLVED FURTHER THAT the share certificates to the above named subscribers to the memorandum of association of the company be issued under the common seal of the company and that Shri. Shravan Hadikar and Shri. Deepak Mhaisekar, Nominee Directors of the company be and are hereby authorized to sign the said share

certificates and Mr. Parag Dasarwar, Company Secretary, be and is hereby authorized to counter sign the share certificates as the "Authorised Signatory".

Item No.10: Approval of common seal of the company.

The Common Seal of Company was produced before the BOD for approval.

The BOD considered and discussed the same and passed the following resolutions in this regard:

Resolution No. 10(1)/16-17

"RESOLVED THAT the Seal as produced at this meeting be and is hereby approved and adopted as the Common Seal of the Company and that an impression of same be affixed in the margin of the minutes of this meeting and initialed by the Chairman.

"RESOLVED FURTHER THAT the said Common Seal be kept in the safe custody of Company Secretary of the Company."

Item No. 11: Appointment of first auditor of the company.

The provisions of section 139(7) of the Companies Act 2013 was read at the meeting in detail, regarding appointment of auditor in respect of Government Company.

The BOD considered and discussed the same and passed the following resolutions for transfer of shares in this regard:

Resolution No. 11(1)/ 16-17

"RESOLVED THAT BOD has noted the provisions of Section 139(7) of Companies Act, 2013 in terms of appointment of First Auditor of Nagpur Smart and Sustainable City Development Corporation Limited being Government Company."

"RESOLVED FURTHER THAT BOD has accorded its approval to the draft of application to be made to Comptroller and Auditor General of India and further authorize Mr. Shravan Hardikar, Municipal Commissioner, NMC & Nominee Director of the company to sign, submit, communicate and take necessary follow up to ensure compliance of the provisions of Section 139(7) of the Act within stipulated time period."

Item No. 12: Appointment of Internal auditor on a monthly basis

The Provisions of Section 138 of the Companies Act, 2013 was read at the meeting in detail, regarding appointment of Internal auditor and it was noted that the Company is not mandatorily required to appoint an internal auditor or a firm of internal auditors at this stage, however for smooth implementation of applicable accounting principles and accounting standards, the proposal of appointment of Internal Auditors was discussed and considered.

The BOD after discussion passed the following resolutions:

Resolution No. 12(1)/16-17

“RESOLVED THAT BOD noted the provisions of section 138 of Companies Act, 2013 in terms of appointment of Internal Auditor and it was noted that the Company is not mandatorily required to appoint an internal auditor or a firm of internal auditors at this stage, however acknowledged the requirement of Internal Auditor on a monthly retainership basis to ensure compliances of Accounting Standards and principles as laid down and applicable to the company under the provisions of the Companies Act, 2013.”

“RESOLVED FURTHER THAT BOD has noted the offers received from the Following Chartered Accountant’s Firms of Nagpur to be appointed as Internal Auditor:-

Sr. No.	Name of Chartered Accountant Firms	Fees Quoted
1.	Vijay Ayyar & Associates	90,000 p.m.
2.	Sachin Sharma & Associates	1,00,000 p.m.
3.	A S Kulkarni & Company	75,000 p.m.

“RESOLVED FURTHER THAT BOD has considered the appointment of M/s A S Kulkarni & Company, Chartered Accountant, Nagpur being lowest of the above offers received from CA firms, Nagpur on a monthly retainership basis as the Internal Auditor of the company and be paid monthly remuneration to the tune of Rs. 75,000 p.m. exclusive of applicable taxes.”

Item No. 13: Appointment of Accountant on contract basis.

To facilitate the Internal Auditor in completion of regular Financial transactions in the ordinary course of business, Competent Accountant shall be required.

Accordingly, BOD took decision about Appointment of Accountant on contractual basis and passed the following resolutions in this regard:

Resolution No. 13(1)/16-17

“RESOLVED THAT BOD has accorded its approval to publish advertisement in daily news paper in order to complete the formalities and consider the appointment of Accountant on contract basis.”

Item No.14: Appointment of Consultant Company Secretary on a monthly retainership basis.

Pursuant to the provisions of section 203 of the Companies Act 2013 read with Rule 8 of the Companies (Appointment & Remuneration of Managerial personnel) Rules 2014, Every Company belonging to such class or classes of Companies as may be prescribed shall have whole-time Company Secretary as one of the key managerial personnel.

Since NSSCDCL Paid up share capital & Turnover does not fulfill the criteria of such class or classes of Companies prescribed in Rule 8 of the Companies (Appointment & Remuneration of Managerial personnel) Rules 2014, Accordingly it was not required to appoint whole time company secretary. Looking at the immense compliances and legal formalities to be done by the Company, Practicing Company secretary’s service on a very routine basis in order to comply with the various mandatory provisions of the Companies Act would be required and hence the name of CS Parag Dasarwar Company Secretary in practice at Nagpur since 2009 had been proposed as Corporate Law Consultant. Shri. Parag Dasarwar already looked after work of NESL (A Wholly owned Company of NMC) for 24 x 7 Water Supply Project. His services were already obtained for Name Approval and Registration of the company (vide appointment letter issued on 18.06.2016).

The BOD considered and discussed the same and passed the following resolutions for transfer of shares in this regard

Resolution No. 14(1)/16-17

"**RESOLVED THAT** an appointment of CS Parag Dasarwar, Company Secretary in practice, vide appointment letter issued on 18.06.2016 be and is hereby ratified and the terms and conditions of the said appointment letter be implemented with an immediate effect."

Item No. 15: Approval of minutes in loose leaf form.

The provisions of section 118 of the companies act 2013 was read with Companies (Management and Administration) Rules, 2014 at the meeting, pursuant to which it is required to cause minutes of the proceedings of every meeting. It was proposed to maintain the said minutes of every meeting in loose leaf form.

The BOD considered and discussed the same and passed the following resolution:

Resolution No. 15(1)/ 16-17

"**RESOLVED THAT** the minutes of the Board meetings or of every committee of the board and General meetings of any class of shareholders be and is hereby maintained in the loose leaf form to be typed and printed."

"**FURTHER RESOLVED THAT**, the Chairman and all other Directors are authorised to initial and sign the said sheets and maintain the same in a bound book provided for that purpose."

Item No. 16: To discuss and approve the proposal of appointment of CEO of Company

BOD took note of terms and conditions of GR dated 18.06.2016 with regard to appointment of Chief Executive Officer for Nagpur Smart And Sustainable City Development Corporation Limited.

BOD further acknowledged the need of appointment of Chief Executive Officer, to ensure smooth and effective administration and implementation of Terms and Conditions of Smart City Mission Statement and Guidelines issued by Government of India and further to execute the project in a stipulated time period.

BOD took note of selection of CEO by following due process as prescribed in GR dated 18.06.2016 in terms of appointment of CEO of the company.

The BOD considered and discussed the same and passed the following resolution:

Resolution No. 16(1)/ 16-17

"RESOLVED THAT In order to ensure smooth and effective administration and implementation of Terms and Conditions of Smart City Mission Statement and Guidelines issued by Government of India and further to execute the project in a stipulated time period BOD accorded its approval for the appointment of Mr. Ramnath Sonawne, Additional Municipal Commissioner, NMC as CEO of the company."

"RESOLVED FURTHER THAT Mr. Parag Dasarwar, Company Secretary in Practice, bearing C.P NO. 8227 be and is hereby authorized to digitally sign and file the necessary E-Form DIR-12 with the Registrar of Companies, Maharashtra Mumbai to give effect to the aforementioned approved nominations."

Item No. 17: Noting of Notices of disclosure of interest and declaration, obtained in form MBP 1 and noting of intimation by Directors on qualification/ disqualification in form DIR 8 and granting authorization to any one of the Directors for filing form MGT-14 & DIR 8 respectively, with the Registrar of Companies, Maharashtra, Mumbai and to Authorize any one of the Directors to keep in custody the statutory registers, Form MBP-1 and Form DIR-8

The following provisions of the Companies Act 2013 were read at the meeting in detail:

1. Pursuant to the provisions of section 184 (1a) of the Companies Act 2013., every director shall at the first meeting of the Board in which he participates as a director and thereafter at the first meeting of the Board in every financial year or whenever there is any change in the disclosures already made, then at the first Board meeting held after such change, disclose his concern or interest in any company or companies or bodies corporate, firms, or other association of individuals which shall include the shareholding, in Form No. MBP – 1; and

2. Pursuant to the provisions of section 164 (2) of the Companies Act 2013, no person who is or has been a director of a company which--
- (a) has not filed financial statements or annual returns for any continuous period of three financial years; or
 - (b) has failed to repay the deposits accepted by it or pay interest thereon or to redeemed any debentures on the due date or pay interest due thereon or pay any dividend declared and such failure to pay or redeemed continues for one year or more,

shall be eligible to be re-appointed as a director of that company or appointed in other company for a period of five years from the date on which the said company fails to do so. Mr. Parag Dasarwar, Consultant Company Secretary further placed before the BOD declarations so far received in prescribed Form MBP-1 and DIR- 8 from the Directors of the Company for its due consideration and noting.

The BOD considered and discussed the same and passed the following resolution:

Resolution No. 17(1)/ 16-17

“RESOLVED THAT pursuant to the provisions of Companies Act 2013 the following declarations in form MBP 1 and DIR- 8 received from first Directors of the Company and enclosed with the Board note, be and are hereby noted and taken on record.”

“RESOLVED FURTHER THAT the said declarations & Statutory Registers be kept in the safe custody of Mr. Shravan Hardikar, Nominee Director of the Company”

Item No.18: Opening Of Bank Account.

Mr. Shravan Hardikar expressed the necessity for opening of Bank Account to BOD of Company in order to commence business activities of the company at the earliest.

The BOD considered and discussed the same and passed the following resolution:

Resolution No. 18(1)/ 16-17

"RESOLVED THAT a Current Account in the name of "NAGPUR SMART AND SUSTAINABLE CITY DEVELOPMENT CORPORATION LIMITED" be opened with Bank of Maharashtra, NMC Branch, Nagpur and that any one of the Directors be and is hereby authorised to submit and clear KYC and to do all the necessary in this respect, on behalf of the Company."

"RESOLVED FURTHER THAT the said Bank be and is hereby informed and authorised to honour all Cheques, Bills of Exchange, Promissory Notes, Hundis and any other instruments drawn, accepted, made and signed on behalf of the Company, jointly by Mr. Shravan Hardikar, Nominee Director & Mr. Ramnath Sonawne, CEO of the company and to act on any instructions so given relating to the said bank account related to any transaction of the Company."

"RESOLVED FURTHER THAT any one of the Directors of the Company be and is hereby authorised to give a certified true copy of the said resolution to Bank of Maharashtra, NMC Branch, Nagpur."

Item No 19: Noting of the duties of directors u/s 166 Of Companies Act 2013.

The Provisions of Section 166 of the Companies Act 2013 were read at the meeting in detail in order to take note of the duties of Directors.

The BOD considered and discussed the same and passed the following resolution:

Resolution No. 19(1)/ 16-17

"RESOLVED THAT Board of Directors of the company have noted the duties to be performed by the Directors pursuant to the provisions of section 166 of the act and rules framed there under."

Item No.20: To discuss, approve and finalize the appointment of consultant for designing Logo of Company and to authorize any of the Directors of the Company for filing an application with the Comptroller General of Patent Design and Trade mark for obtaining Trade Mark registration

The proposal of appointment of consultant for designing Logo was placed before the BOD.

The BOD considered and discussed the same and passed the following resolution:

Resolution No. 20(1)/16-17

"RESOLVED THAT BOD has accorded its approval for selection of designer through competition."

"RESOLVED FURTHER THAT Shri. Shravan Hardikar, Commissioner NMC Nominee Director of the company be and is hereby authorized to finalise the winning logo and to be placed before the subsequent BOD meeting for consideration and approval."

"RESOLVED FURTHER THAT BOD has approved an amount of Rs. 25,000 be paid to the First Winner of the competition."

"RESOLVED FURTHER THAT Mr. Parag Dasarwar Company Secretary in Practice be and is hereby authorized to do all such acts, deeds and things for filing of the above application and to make any additions, corrections, alterations, etc. for and on behalf of the Board of Directors of the company as may be required or directed by the Comptroller General of Patent Design and Trade mark for taking on record and to issue the Certificate of Registration of Trade Mark."

Item No. 21: To request GB of Nagpur Municipal Corporation and Government of Maharashtra to make their initial contribution towards Paid up share capital of the company

Pursuant to Government of Maharashtra Government Decision No. Smart C.- 2016/No. 58/Ward No.261/Navi-23 dated 18.06.2016 approval was granted for the paid up equity capital of Rs. 5,00,000.

Further BOD took note of joint ownership of the company i.e. 50 :50 GOM: NMC, accordingly contribution is required to be made in the same proportion to ensure the compliance of terms and conditions of above mentioned government decision dated 18.06.2016. Draft of request letters in this regard to be addressed to above mentioned stakeholders were placed before the BOD for approval.

The BOD considered and discussed the same and passed the following resolution:

Resolution No. 21(1)/ 16-17

“RESOLVED THAT BOD has noted the Terms and Conditions of GR dated 18.06.2016 pertaining to maintenance of Initial Share Capital to the tune of Rs. 5,00,000 in equal proportion between GOM :NMC (50 :50).”

“RESOLVED FURTHER THAT BOD has accorded its approval to the draft request letters and has authorised CEO of the company to send the same under his signatures to GB of NMC and concerned Department of Government of Maharashtra respectively in this regard and further authorised to take necessary follow up in order to ensure completion of the transaction.”

Item No. 22: Any other business with the permission of Chair.

With the permission of the Chair following item was transacted:

- i. Appointment of agency/consultancy firm for preparing the TPS based on the principle of retrofitting.

Smart City proposal particularly consists of Area Based Development (ABD) based on the principle of retrofitting. Therefore, the agency/ consulting firm which is having the experience of preparing town planning schemes is required to be appointed. The RFP may be published and the process for selection of consultant should be initiated immediately.

The BOD considered and discussed the same and passed the following resolution:

“RESOLVED THAT the CEO is hereby authorized to prepare and publish the RFP and put up the proposal for appointment of agency/ consultancy firm.”

DATE:

CHAIRMAN